

BONDURANT DEVELOPMENT, INC. REVOLVING LOAD FUND APPLICATION FORM

APPLICANT INFORMATION:

Applicant Name: _____

Address: _____

Business Name: _____

Contact Name: _____

Position: _____

Address: _____

Telephone Number: _____

FAX Number: _____

E-Mail Address: _____

RELEASE OF INFORMATION AND CERTIFICATION

I hereby give permission to Bondurant Development, Inc. (BDI) and/or the Bondurant Development, Inc. Revolving Loan Fund Committee to research the company's history, make credit checks, contact the company's financial institution, and perform other related activities necessary for reasonable evaluation of this proposal. I understand that all information submitted to BDI relating to this application is subject to the Open Records Law (1989 Iowa Code, Chapter 22) and that confidentiality may not be guaranteed. I hereby certify that all representations, warranties, or statements made or furnished to BDI in connection with this application are true and correct in all material respect. I understand that it is a criminal violation under Iowa law to engage in deception and knowingly make, or cause to be made, directly or indirectly, a false statement in writing for the purpose of procuring economic development assistance from a state agency or political subdivision.

Dated this _____ day of _____ 20____.

BY:

TITLE:

NOTE: Bondurant Development, Inc. (BDI) will not provide assistance in situations where it is determined that any representation, warranty or statement made in connection with this application is incorrect, false, misleading or erroneous in any material respect. If assistance has already been provided by BDI prior to discovery of the incorrect, false or misleading representation, BDI may initiate legal action to recover any funds.

Description and history of business - (if complete description is attached, please summarize here.)

Project description - (e.g. company relocation, plant expansion or remodeling, new product line, refinancing, etc.)

What date will the project begin? _____

What date will the project be completed? _____

Has any part of the project been started? Yes ____ No ____
If yes, please describe:

How many full-time employees are currently employed by the company? (Total employment including all locations, subsidiaries, divisions, etc. world wide)

If awarded funds, how many new, full-time employees will you add to the payroll within 12 and 24 months of the award date?

Full time: 12 months _____ 24 months _____

Part time-. 12 months _____ 24 months _____

Please provide an anticipated payroll list by position and salary or hourly wage which will result from development of this project. This list should be divided into positions created and positions retained. (Attach the list to this application form.)

What is the estimated annual payroll for the new employees resulting from this project?

1st year: _____ 2nd year: _____ 3rd Year: _____

Will any of the current employees lose their jobs if the project does not proceed?

Yes ___ No ___ If yes, how many, explain:

What other Iowa companies could be considered to be your competitors?

How will this project benefit Bondurant?

Explain why assistance is needed from Bondurant Development, Inc. and why it cannot be obtained elsewhere?

Explain request for specific type of assistance. If market rate loan is not sufficient, why not?

SUMMARY OF PROJECT COSTS

ACTIVITY	COST
1. Land Acquisition	\$ _____
2. Site Preparation	\$ _____
3. Building Acquisition	\$ _____
4. Building Construction	\$ _____
5. Building Remodeling	\$ _____
6. Machinery & Equipment	\$ _____
7. Furniture & Fixtures	\$ _____
8. Other	\$ _____
TOTAL:	\$ _____

Total amount of loan requested from Bondurant Development, Inc.:
\$ _____

What is the business or personal financial contribution to the project?
\$ _____

Please explain clearly.

What type of security and in what amount will the assisted business provide Bondurant Development, Inc.? If no security is offered, an explanation must be provided.

Mortgage _____	\$ _____	What Seniority or Position
Lien on _____	\$ _____	What Seniority or Position
Personal Guarantee _____	\$ _____	
Other _____	\$ _____	
None _____		(If none, please explain)

Submit the following information with this application:

- 1) Guarantor(s) Financial Statements
 - a) Corporate financial statements for the previous two years and current year to date.
 - b) Personal financial statement, if the loan request will not be secured by a first mortgage or lien.

- 2) Guarantor(s) Tax Returns
 - a) Corporate tax returns for the previous two years.

- b) Personal tax returns for the previous two years, if the loan request will not be secured by a first mortgage or lien.
- 3) Projected Financial Statements, if available.

Please note that the Revolving Loan Committee may request additional information or clarification related to the information provided.

I hereby certify that the information on this application is correct and that I am authorized to apply on behalf of the applicant.

_____, _____, _____
Applicant Title Date